

LIMITED LIABILITY PARTNERSHIP (LLP) AGREEMENT- Proviconn

This Agreement is made on this [Date] day of [Month], [Year], by and between:

1. Mr./Ms. [Partner 1 Name], residing at [Address], hereinafter referred to as the "Designated Partner 1".
2. Mr./Ms. [Partner 2 Name], residing at [Address], hereinafter referred to as the "Designated Partner 2".

WHEREAS the parties wish to form a Limited Liability Partnership (LLP) under the provisions of the Limited Liability Partnership Act, 2008.

NOW THIS AGREEMENT WITNESSETH as follows:

1. Name of the LLP:

The name of the LLP shall be [LLP Name].

2. Registered Office:

The registered office of the LLP shall be situated at [Registered Office Address].

3. Business of the LLP:

The LLP shall carry on the business of [Nature of Business] and any other business as may be mutually decided.

4. Capital Contribution:

Each partner shall contribute the following capital:

- Designated Partner 1: Rs. [Amount]
- Designated Partner 2: Rs. [Amount]

5. Profit Sharing Ratio:

The profits and losses of the LLP shall be shared in the following ratio:

- Designated Partner 1: [Percentage]%
- Designated Partner 2: [Percentage]%

6. Designated Partners:

The first designated partners shall be:

- Mr./Ms. [Partner 1 Name]
- Mr./Ms. [Partner 2 Name]

7. Duties and Powers of Partners:

All partners shall participate in the management and have the authority to act on behalf of the LLP.

8. Accounting and Records:

The LLP shall maintain proper books of accounts and file annual returns with the Registrar.

9. Bank Account:

The LLP shall open and operate a bank account in its name.

10. Admission, Retirement, Resignation or Expulsion of Partners:

Any change in partnership shall be governed by mutual agreement and subject to provisions of the LLP Act.

11. Termination and Winding Up:

The LLP may be dissolved with the consent of the partners or in accordance with applicable law.

IN WITNESS WHEREOF, the partners have signed this Agreement on the date and year first above written.

(Designated Partner 1) (Designated Partner 2)

Witnesses:

1. _____

2. _____