

# Sample of Partnership Deed- Proviconn

## PARTNERSHIP DEED

This Deed of Partnership is made on this [Date] day of [Month], [Year], by and between:

1. Mr./Ms. [Partner 1 Name], residing at [Address], hereinafter referred to as the First Partner.
2. Mr./Ms. [Partner 2 Name], residing at [Address], hereinafter referred to as the Second Partner.

WHEREAS the parties hereto have mutually agreed to commence a business in partnership, they hereby agree and declare as under:

### 1. Firm Name:

The name of the partnership firm shall be [Firm Name].

### 2. Nature of Business:

The firm shall carry on the business of [Nature of Business] and such other business as may be agreed mutually.

### 3. Place of Business:

The principal place of business shall be located at [Business Address].

### 4. Capital Contribution:

The partners shall contribute capital as follows:

- First Partner: Rs.[Amount]
- Second Partner: Rs.[Amount]

### 5. Profit Sharing Ratio:

The net profits and losses of the firm shall be divided equally (or as mutually agreed) between the partners.

### 6. Bank Account:

The firm shall open a bank account in the name of the partnership, operated jointly/by any one partner as agreed.

7. Accounting and Auditing:

Proper books of accounts shall be maintained, and the accounts shall be audited annually.

8. Duties and Obligations:

Each partner shall diligently attend to the business and devote necessary time and attention.

9. Admission or Retirement of Partner:

Any change in partners shall be with the consent of all existing partners in writing.

10. Dissolution:

The firm may be dissolved with mutual consent or as per applicable provisions of the Indian Partnership Act.

IN WITNESS WHEREOF, the partners have signed this Deed on the day, month, and year first written above.

\_\_\_\_\_  
(First Partner Signature)      (Second Partner Signature)

Witnesses:

1. \_\_\_\_\_

2. \_\_\_\_\_